

**SO EUROPE EURASIA FOUNDATION**

(A Company Limited by Guarantee)

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

We hereby certify that the attached are a true copy of the financial statements laid or to be laid before the company's Annual General Meeting.

**Director: Mr. Brian McLoughlin**

**Director: Ms. Mary Davis**

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**DIRECTORS AND OTHER INFORMATION**

<b>DIRECTORS:</b>	Mr. Brian McLoughlin Ms. Mary Davis Mr. Angelo Moratti Ms. Angela Ciccolo
<b>SECRETARY:</b>	The Secretarial Company Limited
<b>CHARITY NUMBER:</b>	CHY18549
<b>COMPANY NUMBER:</b>	472268
<b>BANKERS:</b>	Bank of Ireland 2 College Green Dublin 2
<b>AUDITORS:</b>	RSM Ireland Registered Auditors Trinity House Charleston Road Ranelagh Dublin 6
<b>SOLICITORS:</b>	Eversheds O'Donnell Sweeney One Earlsfort Terrace Earlsfort Terrace Dublin 2
<b>REGISTERED OFFICE:</b>	Suite 3 1 Earlsfort Centre Lower Hatch Street Dublin 2
<b>BUSINESS ADDRESS:</b>	3 <sup>rd</sup> Floor Shelbourne House Shelbourne Road Ballsbridge Dublin 4

## **DIRECTORS' REPORT**

The directors submit their report together with the Audited Financial Statements for the financial year ended 31 December 2016.

### **COMPANIES ACT 2014**

The directors note that the Companies Act 2014 came into effect on 01 June 2015. On the 11 November 2016 the company converted to a company limited by guarantee under Parts 1-15 of that Act.

### **PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS**

The company's principle activities are to benefit the community through the provision of financial assistance to support the Special Olympics mission which is to provide year-round sports training and athletic competition in a variety of Olympic type sport for children and adults with a learning disability, giving them continuing opportunities to develop physical fitness, demonstrate courage, experience joy and participate in a sharing of gifts, skills and friendship with their families, other Special Olympics athletes and the community.

Our future plans are to continue to raise finance through grant assistance and administrate this finance to promote awareness for Special Olympics and support athletic activities.

### **REVIEW OF THE ACTIVITIES FOR THE YEAR**

The results for the year are set out on page 8. Surplus for the year amounted to €30 compared with a deficit of €308 in the previous year.

The operations of the company during the year raised €592,520 (2015: €372,630) in grant income and supporting funds.

There were three grants received from the European Commission during the year. This grant related to the Healthy Athlete Programme 2016, Games Organizing Committee for the Special Olympics World Winter Games Austria 2017 and EU Youth Grant.

The company also received seven other grants during the year from Iris O'Brien Foundation, The One Four All Foundation, The Knights of Columbus, The Wheel Foundation, The King Baudouin Foundation, Irish Aid and SO Turkey Unified Schools Project.

Previous grants received were audited by the external auditors of the European Commission and European Court of Auditors respectively. Both auditors provided good positive feedback.

### **PRINCIPAL RISK AND UNCERTAINTIES**

The activities in which the company is engaged are constantly evolving and the list below of the principal risks for the company is considered to be dynamic in nature:

- The continued support for our benefactors is necessary to continue administrate the Special Olympic mission; and
- Any adverse loss of key management may have an impact on the company.

**EVENTS SINCE THE YEAR END AND FUTURE DEVELOPMENTS**

There have been no significant events affecting the company since the year end and the directors do not envisage any substantial changes to the nature of the activities of the Foundation for the foreseeable future.

**DIRECTORS' AND SECRETARY'S INTERESTS**

The directors and secretary have no beneficial interest in the company. The company is limited by guarantee and without share capital.

In the event of winding up the company, the members' liability is limited.

**DIRECTORS**

The directors, who served throughout the year except as noted, were as follows:

Mr. Brian McLoughlin

Ms. Mary Davis

Ms. Angelo Moratti

Ms. Angela Ciccolo

**ACCOUNTING RECORDS**

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's business address at 3rd Floor, Shelbourne House, Shelbourne Road, Ballsbridge, Dublin 4.

**STATEMENT ON RELEVANT AUDIT INFORMATION**

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware. Having made enquiries of fellow directors, each director has taken all the steps they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.

**AUDITORS**

RSM Ireland having been appointed auditors to the company have indicated their willingness to continue in office in accordance with Section 383(2) of the Companies Act 2014.

**ON BEHALF OF THE BOARD**

**DIRECTOR: BRIAN MCLOGHLIN**

**DIRECTOR: MARY DAVIS**

**DATE: 14 February 2017**

**DATE: 14 February 2017**

**DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and promulgated by the Institute of Chartered Accountants in Ireland and Irish law. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with Companies Act 2014.

In preparing these financial statements the directors are required to:

- Select suitable accounting policies for the company financial statements and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD**

**DIRECTOR: BRIAN MCLOGHLIN**

**DIRECTOR: MARY DAVIS**

**DATE: 14 February 2017**

**DATE: 14 February 2017**

## **Independent Auditors' Report to the Members of SO Europe Eurasia Foundation**

We have audited the financial statements of SO Europe Eurasia Foundation for the year ended 31 December 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members as a body in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in the audit report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company or the company's members as a body for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on page 5, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2016 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular, with the requirements of the Companies Acts 2014.



**Independent Auditors' Report to the Members of SO Europe Eurasia Foundation (continued)**

**Matters on which we are required to report by the Companies Acts 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law of the Act are not made.

**Niall May**  
**for and on behalf of**  
**RSM Ireland**  
**Registered Auditors**  
**Trinity House**  
**Charleston Road**  
**Ranelagh**  
**Dublin 6**

**Date: 14 February 2017**

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR ENDED**  
**31 DECEMBER 2016 (continuing operations)**

	Notes	Restricted Funds 2016 €	Unrestricted Funds 2016 €	Total Funds 2016 €	Total Funds 2015 €
<b>INCOME RESOURCES</b>					
Grant income	3	592,490	30	592,250	372,630
<b>TOTAL INCOME RESOURCES</b>		<b>592,490</b>	<b>30</b>	<b>592,520</b>	<b>372,630</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities		592,490	-	592,490	362,482
Governance costs		-	-	-	10,148
		<b>592,490</b>	<b>-</b>	<b>592,490</b>	<b>372,938</b>
<b>NET SURPLUS / (DEFICIT) FOR THE FINANCIAL YEAR</b>		<b>-</b>	<b>30</b>	<b>30</b>	<b>(308)</b>

**STATEMENT OF CHANGES IN FUNDS**

		Restricted Funds 2016 €	Unrestricted Funds 2016 €	Total Funds 2016 €	Total Funds 2015 €
At 1 January 2016 / 2015		9,998	2,754	12,752	162,810
Surplus / (Deficit) for the financial year		-	30	30	(308)
Prior year adjustment	12	-	-	-	(149,750)
<b>At 31 December 2016 / 2015</b>		<b>9,998</b>	<b>2,784</b>	<b>12,782</b>	<b>9,998</b>

The net surplus / (deficit) on resources are derived solely from continuing activities in the Republic of Ireland.

The notes on pages 11 to 15 form an integral part of these financial statements.

**SO EUROPE EURASIA FOUNDATION**  
**(A Company Limited by Guarantee)**



**BALANCE SHEET AS AT 31 DECEMBER 2016**

	Notes	2016 €	2015 €
<b>CURRENT ASSETS</b>			
Debtors	5	218,113	57,514
Cash at bank and in hand		455,786	113,955
		<u>673,899</u>	<u>171,469</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>(661,117)</u>	<u>(158,717)</u>
<b>NET CURRENT ASSETS</b>		12,782	12,752
<b>NET ASSETS</b>		<u>12,782</u>	<u>12,752</u>
<b>REPRESENTED BY</b>			
Restricted funds	7	9,998	9,690
Unrestricted funds	7	2,784	3,062
<b>TOTAL FUNDS</b>		<u>12,782</u>	<u>12,752</u>

**ON BEHALF OF THE BOARD**

**DIRECTOR: BRIAN MCLOGHLIN**

**DIRECTOR: MARY DAVIS**

**DATE: 14 February 2017**

**DATE: 14 February 2017**

The notes on pages 11 to 15 form an integral part of these financial statements.

**CASH FLOW STATEMENT AT 31 DECEMBER 2016**

	Notes	2016 €	2015 €
<b>NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>8</b>	<b>341,831</b>	<b>(97,608)</b>
<b>INCREASE / (DECREASE) IN CASH</b>	<b>9</b>	<b>341,831</b>	<b>(97,608)</b>

The notes on pages 11 to 15 form an integral part of these financial statements.

## **1. GENERAL INFORMATION**

SO Europe Eurasia Foundation is a company limited by guarantee incorporated in the Republic of Ireland. The registered office is at Suite 3, 1 Earlsfort Centre, Lower Hatch Street, Dublin 2. The business address is at 3rd Floor, Shelbourne House, Shelbourne Road, Ballsbridge, Dublin 4. The nature of the company's operations and its principal activities are as set out in the Directors' Report.

### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

## **2. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **(a) Basis of preparation**

These financial statements have been prepared in accordance with applicable accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS102'), and with the Companies Acts 2014. The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

### **(b) Fund Accounting**

#### Restricted Funds

These funds represent income, which has been received and is receivable, and recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to.

#### Unrestricted Funds

These funds represent amounts which are expendable at the discretion of the company, in furtherance to the objects of the organisation and which have not been designated for other purposes.

**(c) Incoming Resources**

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income and the amount can be measured with reasonable accuracy and is certain. The following specific policies are applied to particular categories of income:

**Revenue grant income from charitable activities:** The income is accounted for on an accruals basis in line with the period to which the charitable activities relate.

**Bank deposit interest:** The interest is credited to income on a receipts' basis

**Other income:** The income is accounted for on a receipts' basis.

**(d) Resources Expended**

Expenditure is analysed between charitable activities, awards and grants, investment expenditure and governance cost.

**Expenditure:** The resources expended are recognised in the period to which they relate. Expenditure incurred but unpaid at the balance sheet date are included in creditors. Charitable activities comprise all expenditure incurred by the company in meeting its charitable objectives. Awards and grants are grants provided to national programme creditors where they have assisted in raising funds and share the same charitable objectives. Investment expenditure is accounted for on an accruals basis.

**Governance costs:** These are the costs associated with the stewardship arrangements of the company. They comprise costs arising, where not funded by a grant, from statutory obligations, as well as costs associated with the strategic management of the company. Typical costs would be external costs and legal fees.

**(e) Foreign Exchange and Functional Currency**

Transactions in foreign currencies during the year are translated at prevailing rates, Foreign currency balances have been translated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rate subsequent to the date of the transaction is included in the statement of financial activities.

**(f) Taxation**

No charge to taxation arises due to the exempt status of the company.

Irrecoverable VAT is charged to the statement of financial activities, or capitalised as part of the cost of the related asset, where appropriate.

### 3. INCOME RESOURCES

The total incoming resources for the year have been derived from grant income, fundraising activities, investment income and other income.

### 4. TAXATION

As a result of the company's charitable status, no charge to corporation tax arises under the provision of Section 207 of the Taxes Consolidation Act, 1997.

### 5. DEBTORS

	2016 €	2015 €
Grants receivable	4,504	41,524
National programme debtors	9,190	15,765
Other debtors	204,419	225
	<b>218,113</b>	<b>57,514</b>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 €	2015 €
Special Olympics Incorporated (Note 10)	181,962	61,661
Deferred income	448,163	76,180
National programme creditors	15,608	4,693
Accruals	15,384	16,183
	<b>661,117</b>	<b>158,717</b>

### 7. TOTAL FUNDS

	Restricted funds €	Unrestricted funds €	Total €
<b>Reconciliation of funds:</b>			
As previously stated	9,998	2,754	12,752
Retained surplus for the year	-	30	30
<b>At 31 December 2016</b>	<b>9,998</b>	<b>2,784</b>	<b>12,782</b>

**NOTES ON AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**Analysis of net assets between funds:**

Current assets	671,115	2,784	<b>673,899</b>
Current liabilities	(661,117)	-	<b>(661,117)</b>
	<b>9,998</b>	<b>2,784</b>	<b>12,782</b>

<b>Movement in funds:</b>	<b>Balance at 01/01/2016</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31/12/2016</b>
	€	€	€	€
Restricted funds	9,998	592,490	(592,490)	<b>9,998</b>
Unrestricted funds	2,754	30	-	<b>2,784</b>
	<b>12,752</b>	<b>592,520</b>	<b>(592,490)</b>	<b>12,782</b>

**8. RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES**

	<b>2016</b>	<b>2015</b>
	€	€
Net surplus / (deficit) for the year	<b>30</b>	(308)
(Increase) / decrease in debtors	<b>(160,600)</b>	682,973
Increase / (decrease) in creditors	<b>502,401</b>	(780,273)
<b>NET CASH INFLOW / (OUTFLOW) FROM OPERATING ACTIVITIES</b>	<b>341,831</b>	(97,608)

**9. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	€	€	€
<b>Cash at bank and in hand</b>	<b>113,955</b>	<b>341,831</b>	<b>455,786</b>

**10. RELATED PARTY TRANSACTIONS**

SO Europe Eurasia Foundation (SOEEF) is controlled by Special Olympics Incorporated (SOI), a United States registered entity. There are common directors of the company on the Board of SOI.

Salaries and other costs amounting to €155,975 (2015: €99,055) were incurred by SOI on behalf of the company. SOI incurred a cost of €43,776 (2015: €37,394) in respect of matched grant funding to the company. Net cash advances of €- (2015: €282,776) were paid to SOI in the year. An amount of €181,962 was due to SOI at the year end. (2015: €61,661).



Games Organisation Committees (GOCs) are independent legal entities organised exclusively to plan, organise, finance and conduct their Games. Unless otherwise specifically agreed, neither SOI, SOEE, nor the company shall have any obligations to the GOC or any other party. However, representatives both from SOI and SOEE advise and guide the GOCs.

## 11. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end and the directors do not envisage any substantial changes to the nature of the activities of the Foundation for the foreseeable future.

## 12. PRIOR YEAR ADJUSTMENT - 2015

### Change in Accounting Policy – Revenue Grant Income

#### Statement of Financial Activities for the year ended 31 December 2014

	As Previously Stated €	Prior Year Adjustment €	As Restated €
Surplus / (deficit) for the year	46,695	(149,750)	(103,055)
Total prior period adjustment		(149,750)	
<b>Balance Sheet as at 31 December 2014</b>			
Deferred Income	18,062	149,750	167,812
Total Restricted Funds	159,748	(149,750)	9,998
Total prior period adjustment		-	

Following a decision reached by the directors in 2015 it was concluded that a change in accounting policy would be adopted in relation to grant income received for charitable activities. Previously this income was recognised on a receipts basis however the resources expended in relation to this income was not incurred until later financial periods and therefore it was agreed that recognition of grant income on an accruals basis would be more appropriate and transparent within the financial statements going forward. As a result grant income is matched to the relevant expenditure in the period in which it is actually incurred. As a result of this change in accounting policy the treatment was retrospectively applied to such grant income previously recognised and this has been disclosed as a prior period adjustment.

## 13. APPROVAL OF FINANCIAL STATEMENTS

The directors approved and authorised the financial statements for issue on 14 February 2017.

**The following pages do not form part of the statutory accounts.**

**SCHEDULE 1 – INCOMING RESOURCES**

	2016 €	2015 €
<b>European Commission grant -</b>		
SOEEF2016 – 709736	159,191	149,573
Other matching funds	39,798	37,394
	<b>198,989</b>	<b>186,967</b>
<b>EU Youth grant -</b>		
SOEEF2016 – 0683/001-001	15,599	-
Other matching funds	3,900	-
	<b>19,499</b>	<b>-</b>
<b>Irish Aid grant -</b>		
Irish Aid	21,963	7,541
Other matching funds	1,193	1,100
	<b>23,156</b>	<b>8,641</b>
<b>EU Wings grant -</b>		
Irish Aid	313	-
Other matching funds	78	-
	<b>391</b>	<b>-</b>
The One Four All Foundation	<b>121,104</b>	107,249
The King Baudouin Foundation	<b>11,808</b>	56,230
The Wheel	<b>14,827</b>	5,143
The Knights of Columbus	<b>75,364</b>	-
SO Turkey	<b>6,800</b>	8,400
Iris O’Brien Foundation	<b>115,769</b>	-
Leadership donation	<b>4,783</b>	-
Other income – Miscellaneous income	<b>30</b>	-
	<b>592,520</b>	<b>372,630</b>

**SCHEDULE 2 – RESOURCES EXPENDED**

	2016 €	2015 €
<b>Charitable activities:</b>		
<b>Healthy Unit Operating Grant</b>		
Project staff	51,340	48,895
General administration	57,856	51,613
Expenditure to operation	89,793	86,459
	<b>198,989</b>	<b>186,967</b>
<b>EU Youth Grant</b>		
General administration	<b>19,499</b>	-
<b>Irish Aid Grant</b>		
General administration	<b>23,156</b>	-
<b>EU Wings Grant</b>		
General administration	<b>391</b>	-
<b>One Four All Foundation</b>		
Project staff	27,500	31,200
Project travel and subsistence	1,861	824
Consumables and supplies	91,743	75,225
	<b>121,104</b>	<b>107,249</b>
<b>The King Boudouin Foundation</b>		
Project staff	2,000	4,800
Project travel and subsistence	640	517
Consumables and supplies	9,168	50,913
	<b>11,808</b>	<b>56,230</b>
<b>The Wheel Foundation</b>		
Training	12,641	5,143
Project staff	2,186	-
	<b>14,827</b>	<b>5,143</b>
<b>The Knights of Columbus Grant</b>		
Project staff	24,363	-
General administration	2,237	-
Expenditure to operation	48,764	-
	<b>75,364</b>	<b>-</b>

**SCHEDULE 2 – RESOURCES EXPENDED CONTINUED**

<b>SO Turkey Unified</b>		
Project staff	<b>6,800</b>	8,400
<b>Iris O’Brien Grant</b>		
Project staff	31,667	-
General administration	10,166	-
Expenditure to operation	73,936	-
	<b>115,769</b>	-
<b>Leadership donation</b>		
Training	<b>4,783</b>	-
<b>Irish Aid Foundation</b>		
Consumables and supplies	-	8,641
<b>Other unrestricted costs</b>		308
	<b>592,490</b>	<b>372,938</b>