

**SO EUROPE EURASIA FOUNDATION
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

SO EUROPE EURASIA FOUNDATION

TABLE OF CONTENTS

| | Page |
|--|-------------|
| Directors and Other Information | 2 |
| Directors' Report | 3 - 5 |
| Independent Auditor's Report | 6 - 7 |
| Statement of Financial Activities | 8 |
| Balance Sheet | 9 |
| Cash Flow Statement | 10 |
| Notes to the Financial Statements | 11 - 16 |
| Not forming part of the audited financial statements: | |
| Schedules 1 - 2 | 17 - 18 |

SO EUROPE EURASIA FOUNDATION
DIRECTORS AND OTHER INFORMATION

DIRECTORS
Mr. Brian McLoughlin
Ms. Janet Froetscher (Resigned 03/12/2015)
Ms. Mary Davis
Ms. Angelo Moratti
Ms. Angela Ciccolo (Appointed 02/12/2015)

SECRETARY
The Secretarial Company Limited

CHARITY NUMBER
CHY18549

COMPANY NUMBER
472268

AUDITORS
Grant Thornton
Registered Auditors
Chartered Accountants
Molyneux House
Bride Street
Dublin 8
D08 C8CN

BANKERS
Bank of Ireland
2 College Green
Dublin 2

SOLICITORS
Eversheds O'Donnell Sweeney
One Earlsfort Centre
Earlsfort Terrace
Dublin 2

REGISTERED OFFICE
Suite 3
1 Earlsfort Centre
Lower Hatch Street
Dublin 2

SO EUROPE EURASIA FOUNDATION

DIRECTORS' REPORT

The directors present their annual report and the audited financial statements for the year ended 31 December 2015.

COMPANIES ACT 2014

The directors note that the Companies Act 2014 came into effect on 01 June 2015.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company's principle activities are to benefit the community through the provision of financial assistance to support the Special Olympics mission which is to provide year-round sports training and athletic competition in a variety of Olympic type sport for children and adults with a learning disability, giving them continuing opportunities to develop physical fitness, demonstrate courage, experience joy and participate in a sharing of gifts, skills and friendship with their families, other Special Olympics athletes and the community.

Our future plans are to continue to raise finance through grant assistance and administrate this finance to promote awareness for Special Olympics and support athletic activities.

REVIEW OF THE ACTIVITIES

The results for the year are set out on page 8. Deficit for the year amounted to €308 compared with a deficit of €103,055 in the previous year.

The operations of the company during the year raised €372,630 (2014: €2,220,244) in grant income and supporting funds.

There was one grant received from the European Commission during the year. This grant related to the Healthy Athlete Programme 2015.

The company also received five other grants during the year from The One Four All Foundation, The King Baudouin Foundation, Irish Aid, The Wheel Foundation and Turkey Unified Foundation.

Previous grants received were audited by the external auditors of the European Commission and European Court of Auditors respectively. Both auditors provided good positive feedback.

EVENTS SINCE THE YEAR END AND FUTURE DEVELOPMENTS

There have been no significant events affecting the company since the year end and the directors do not envisage any substantial changes to the nature of the activities of the Foundation for the foreseeable future.

DIRECTORS' AND SECRETARY'S INTERESTS

The directors and secretary have no beneficial interest in the company. The company is limited by guarantee and without share capital.

In the event of winding up the company, the members liability is limited.

SO EUROPE EURASIA FOUNDATION

DIRECTORS' REPORT

DIRECTORS

The directors, who served throughout the year except as noted, were as follows:

Mr. Brian McLoghlin

Ms. Janet Froetscher (Resigned 03/12/15)

Ms. Mary Davis

Ms. Angelo Moratti

Ms. Angela Ciccolo (Appointed 02/12/15)

ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 3rd Floor, Morrison Chambers, 32 Nassau Street.

DIRECTOR'S RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the company for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and promulgated by the Institute of Chartered Accountants in Ireland and Irish law. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with Companies Act 2014.

In preparing these financial statements the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL RISKS AND UNCERTAINTIES

The activities in which the company is engaged are constantly evolving and the list below of the principal risks for the company is considered to be dynamic in nature:

- The continued support of our benefactors is necessary to continue to administrate the Special Olympic mission; and

SO EUROPE EURASIA FOUNDATION

DIRECTORS' REPORT

- Any adverse loss of key management may have an impact on the company.

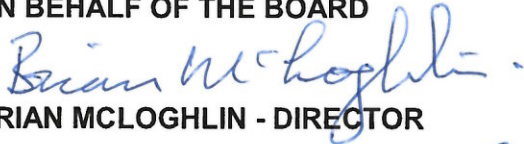
STATEMENT ON RELEVANT AUDIT INFORMATION

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware. Having made enquires of fellow directors, each director has taken all the steps they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.

AUDITORS

Grant Thornton has been appointed auditors to the company and have indicated their willingness to continue in office in accordance with Section 383(2) of the Companies Act 2014.

ON BEHALF OF THE BOARD



BRIAN MCLOGHLIN - DIRECTOR

MARY DAVIS - DIRECTOR



DATED: 16 FEBRUARY 2016

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SO EUROPE EURASIA FOUNDATION

We have audited the financial statements of SO Europe Eurasia Foundation for the year ended 31 December 2015 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement included in the Directors' Report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of the deficit for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
SO EUROPE EURASIA FOUNDATION**

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACT 2014

- We have obtained all the information and explanations that we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



**AIDAN SCOLLARD
FOR AND ON BEHALF OF
GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
MOLYNEUX HOUSE
BRIDE STREET
DUBLIN 8**

DATED: 16 February 2016.

SO EUROPE EURASIA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES ENDED 31 DECEMBER 2015

| | | Restricted Funds 2015 € | Unrestricted Funds 2015 € | Total Funds 2015 € | As Restated 2014 € |
|---|----------------|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| | SCHEDULE NOTES | | | | |
| INCOME RESOURCES | 1 | | | | |
| Grant income | 2 | 372,630 | - | 372,630 | 2,215,044 |
| Other income | | - | - | - | 5,200 |
| TOTAL INCOME RESOURCES | | <u>372,630</u> | <u>-</u> | <u>372,630</u> | <u>2,220,244</u> |
| RESOURCES EXPENDED | 2 | | | | |
| Charitable activities | | 362,482 | 308 | 362,790 | 2,309,154 |
| Governance costs | | 10,148 | - | 10,148 | 14,145 |
| | | <u>372,630</u> | <u>308</u> | <u>372,938</u> | <u>2,323,299</u> |
| NET DEFICIT FOR THE FINANCIAL YEAR | | <u>-</u> | <u>(308)</u> | <u>(308)</u> | <u>(103,055)</u> |

STATEMENT OF CHANGES IN FUNDS

| | | Restricted Funds 2015 € | Unrestricted Funds 2015 € | Total Funds 2015 € | As Restated 2014 € |
|---------------------------------|---|----------------------------------|------------------------------------|-----------------------------|-----------------------------|
| At 1 January 2015/2014 | | 159,748 | 3,062 | 162,810 | 116,115 |
| Deficit for the financial year | | - | (308) | (308) | (103,055) |
| Prior year adjustment | 6 | (149,750) | - | (149,750) | - |
| AT 31 DECEMBER 2015/2014 | | <u>9,998</u> | <u>2,754</u> | <u>12,752</u> | <u>13,060</u> |

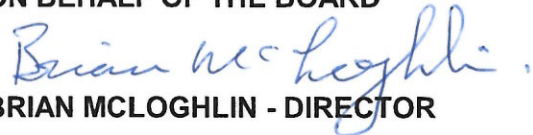
The net deficit on resources are derived solely from continuing activities in the Republic of Ireland.

The notes on pages 11 to 16 form an integral part of these financial statements.

SO EUROPE EURASIA FOUNDATION
BALANCE SHEET AT 31 DECEMBER 2015

| | NOTES | 2015 € | As Restated 2014 € |
|---|-------|----------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 57,514 | 740,487 |
| Cash at bank and in hand | | 113,955 | 211,563 |
| | | <u>171,469</u> | <u>952,050</u> |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | 5 | (158,717) | (938,990) |
| | | <u>12,752</u> | <u>13,060</u> |
| NET CURRENT ASSETS | | | |
| | | <u>12,752</u> | <u>13,060</u> |
| NET ASSETS | | | |
| | | <u><u>12,752</u></u> | <u><u>13,060</u></u> |
| REPRESENTED BY | | | |
| Restricted funds | 7 | 9,690 | 9,998 |
| Unrestricted funds | 7 | 3,062 | 3,062 |
| | | <u>12,752</u> | <u>13,060</u> |
| TOTAL FUNDS | | | |
| | | <u><u>12,752</u></u> | <u><u>13,060</u></u> |

ON BEHALF OF THE BOARD


BRIAN MCLOGHLIN - DIRECTOR



MARY DAVIS - DIRECTOR

DATED: 16 FEBRUARY 2016.

The notes on pages 11 to 16 form an integral part of these financial statements.

SO EUROPE EURASIA FOUNDATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2015**

| | NOTES | 2015 € | As Restated 2014 € |
|--|-------|-----------------|--------------------------|
| NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES | 8 | (97,608) | 142,499 |
| (DECREASE)/ INCREASE IN CASH | 9 | <u>(97,608)</u> | <u>142,499</u> |

The notes on pages 11 to 16 form an integral part of these financial statements.

SO EUROPE EURASIA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. BASIS OF PREPARATION

These financial statements have been prepared in accordance with applicable accounting standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Acts, 2014. The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

This is the first year in which the financial statements have been prepared under FRS 102 and there are no transitional adjustments to note on first year adoption .

1.2. INCOMING RESOURCES

- (i) Revenue grant income from charitable activities is accounted for on an accruals basis in line with the period to which the charitable activities relate.
- (ii) Bank deposit interest is credited to income on a receipts basis.
- (iii) Other income is accounted for on a receipts basis.

1.3. EXPENDED RESOURCES

Expenditure is analysed between charitable activities, awards and grants, investment expenditure and governance costs.

Expenditure is recognised in the period to which it relates. Expenditure incurred but unpaid at the balance sheet date is included in creditors. Charitable activities comprise all expenditure incurred by the company in meeting its charitable objectives. Awards and grants are grants provided to national programme creditors where they have assisted in raising funds and share the same charitable objectives. Investment expenditure is accounted for on an accruals basis.

Governance costs are the costs associated with the stewardship arrangements of the company. They comprise costs arising, where not funded by a grant, from statutory obligations, as well as costs associated with the strategic management of the company. Typical costs would be external costs and legal fees

1.4. FOREIGN EXCHANGE AND FUNCTIONAL CURRENCY

Transactions in foreign currencies during the year are translated at prevailing rates. Foreign currency balances have been translated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rate subsequent to the date of the transaction is included in the statement of financial activities.

SO EUROPE EURASIA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1.5. TAXATION

No charge to taxation arises due to the exempt status of the company.

Irrecoverable VAT is charged to the statement of financial activities, or capitalised as part of the cost of the related asset, where appropriate.

1.6. RESTRICTED AND UNRESTRICTED FUNDS

Restricted funds represent income, which has been received and is receivable, and recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions. Donations or grants may become repayable in the event that the conditions of the related agreements are not adhered to.

Unrestricted funds represent amounts which are expendable at the discretion of the company, in furtherance to the objects of the organisation and which have not been designated for other purposes.

2. INCOME RESOURCES

The total incoming resources for the year have been derived from grant income, fundraising activities, investment income and other income.

3. TAXATION

As a result of the company's charitable status, no charge to corporation tax arises under the provision of Section 207 of the Taxes Consolidation Act, 1997.

4. DEBTORS

| | 2015 | 2014 |
|----------------------------|---------------|----------------|
| | € | € |
| Grants receivable | 41,524 | 723,224 |
| National programme debtors | 15,765 | 17,263 |
| Other debtors | 225 | - |
| | <u>57,514</u> | <u>740,487</u> |

SO EUROPE EURASIA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

| 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2015 | As restated 2014 |
|--|----------------|---------------------|
| | € | € |
| Games Organising Committees (Note 10) | - | 474,256 |
| Special Olympics Incorporated (Note 10) | 61,661 | 282,776 |
| Accruals | 16,183 | 14,146 |
| National programme creditors | 4,693 | - |
| Deferred income | 76,180 | 167,812 |
| | <u>158,717</u> | <u>938,990</u> |

SO EUROPE EURASIA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

6. PRIOR YEAR ADJUSTMENT

Change in Accounting Policy - Revenue Grant Income

Statement of Financial Activities for the year ended 31 December 2014

| | As Previously Stated € | Prior Period Adjustment € | As Restated € |
|----------------------------------|------------------------------|---------------------------------|------------------|
| Surplus / (deficit) for the year | <u>46,695</u> | <u>(149,750)</u> | <u>(103,055)</u> |
| Total prior period adjustment | | <u>(149,750)</u> | |

Balance Sheet as at 31 December 2014

| | | | |
|-------------------------------|----------------|------------------|----------------|
| Deferred Income | <u>18,062</u> | 149,750 | <u>167,812</u> |
| Total Restricted Funds | <u>159,748</u> | <u>(149,750)</u> | <u>9,998</u> |
| Total prior period adjustment | | <u>-</u> | |

Following a decision reached by the directors during the year it was concluded that a change in accounting policy would be adopted in relation to grant income received for charitable activities. Previously this income was recognised on a receipts basis however the resources expended in relation to this income was not incurred until later financial periods and therefore it was agreed that recognition of grant income on an accruals basis would be more appropriate and transparent within the financial statements going forward. As a result grant income is matched to the relevant expenditure in the period in which it is actually incurred. As a result of this change in accounting policy the treatment was retrospectively applied to such grant income previously recognised and this has been disclosed as a prior period adjustment.

SO EUROPE EURASIA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

| | | | | | |
|-----------|---|--|-------------------------------------|-------------------------------------|--|
| 7. | TOTAL FUNDS | Restricted Funds € | Unrestricted Funds € | Total € | |
| | Reconciliation of funds: | | | | |
| | As previously stated | 159,748 | 3,062 | 162,810 | |
| | Prior period adjustment (Note 6) | (149,750) | - | (149,750) | |
| | Retained deficit for the year | - | (308) | (308) | |
| | At 31 December 2015 | 9,998 | 2,754 | 12,752 | |
| | Analysis of net assets between funds: | | | | |
| | Current assets | 168,407 | 3,062 | 171,469 | |
| | Current liabilities | (158,409) | (308) | (158,717) | |
| | | 9,998 | 2,754 | 12,752 | |
| | Movement in funds: | Balance at 01/01/2015 € | Incoming resources € | Resources expended € | Balance at 31/12/2015 € |
| | Restricted funds | 159,748 | 372,630 | (372,938) | 159,440 |
| | Prior period adjustment (Note 6) | (149,750) | - | - | (149,750) |
| | Unrestricted funds | 3,062 | - | - | 3,062 |
| | | 13,060 | 372,630 | (372,938) | 12,752 |
| 8. | RECONCILIATION OF OPERATING DEFICIT TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES | | | As Restated | |
| | | | | 2015 | 2014 |
| | | | | € | € |
| | Net deficit for the year | | | (308) | (103,055) |
| | Decrease/(Increase) in debtors | | | 682,973 | (415,781) |
| | (Decrease)/Increase in creditors | | | (780,273) | 661,335 |
| | NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES | | | (97,608) | 142,499 |

SO EUROPE EURASIA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

9. ANALYSIS OF CHANGES IN NET FUNDS

| | Opening balance € | Cash flows € | Closing balance € |
|--------------------------|-------------------------|--------------------|-------------------------|
| Cash at bank and in hand | <u>211,563</u> | <u>(97,608)</u> | <u>113,955</u> |

10. RELATED PARTY TRANSACTIONS

SO Europe Eurasia Foundation (SOEEF) is controlled by Special Olympics Incorporated (SOI) a US registered entity. There are common directors of the company on the Board of SOI. Special Olympics Europe Eurasia (SOEE) is an Irish registered branch of SOI. One of the directors of the company is the managing director of SOEE.

Salaries and other costs amounting to €99,055 (2014: €387,859) were incurred by SOI on behalf of the company. SOI incurred a cost of €37,394 (2014: €168,291) in respect of matched grant funding to the company. Net cash advances of €282,776 were paid to SOI in the year (2014: €30,886 received by the company). An amount of €61,661 was due to SOEE at the year end. (2014: €282,776).

Games Organisation Committees (GOCs) are independent legal entities organised exclusively to plan, organise, finance and conduct their Games. Unless otherwise specifically agreed, neither SOI, SOEE nor the company shall have any obligations to the GOC or any other party. However representatives both from SOI and SOEE advise and guide the GOCs.

Previously GOC Antwerp incurred €1,169,343 in grant aided expenditure on behalf of the company and during the year the balancing payment amounting to €474,256 (2014: €851,013) was made to GOC Antwerp. At 31 December 2015 the company owes GOC Antwerp €Nil (2014: €474,256).

11. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end and the directors do not envisage any substantial changes to the nature of the activities of the Foundation for the foreseeable future.

12. APPROVAL OF FINANCIAL STATEMENTS

The directors approved and authorised the financial statements for issue on *16 February 2016*.

SO EUROPE EURASIA FOUNDATION

**SCHEDULES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

| SCHEDULE 1 - INCOMING RESOURCES | 2015 | Restated |
|---|-----------------------|------------------|
| | € | 2014 |
| | | € |
| European Commission grant - Special Olympics: Changing Lives Special Olympics Special Event (EAC-2014-0943) | - | 1,701,308 |
| Other matching funds | - | 425,327 |
| | <u>-</u> | <u>2,126,635</u> |
| European Commission grant - Special Olympics: Continuing to change Lives in Europe (EAC-2013-0265) | - | (24,915) |
| Other matching funds | - | - |
| | <u>-</u> | <u>(24,915)</u> |
| European Commission grant - SOEEFHealth - 671369 | 186,967 | 43,458 |
| Other matching funds | - | 37,928 |
| | <u>186,967</u> | <u>81,386</u> |
| The One for All Foundation | 107,249 | - |
| The King Baudouin Foundation | 56,230 | 31,938 |
| The Wheel | 5,143 | - |
| Irish Aid | 8,641 | - |
| SO Turkey | 8,400 | - |
| Other income - Miscellaneous income | - | 5,200 |
| | <u>372,630</u> | <u>2,220,244</u> |

SO EUROPE EURASIA FOUNDATION
SCHEDULES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

| SCHEDULE 2 | 2015 | 2014 |
|--|----------------|-------------|
| RESOURCES EXPENDED | € | € |
| Charitable activities: | | |
| Special Olympics: - Continuing to change Lives in Europe (EAC-2013-0265) | | |
| Project Staff | - | (24,915) |
| | - | (24,915) |
| Special Olympics: - Change Lives Special Olympics Special Event (EAC-2013-0943/001) | | |
| Project Staff | - | 341,965 |
| Project travel and subsistence | - | 43,546 |
| Consumables and supplies | - | 263,471 |
| Other direct costs | - | 2,833 |
| | - | 651,815 |
| Special Olympics: - Change Lives Special Olympics Special Event GOC Antwerp (EAC-2013-0943/001) | | |
| Subcontracting costs | - | 1,288,915 |
| Consumables and supplies | - | 185,905 |
| | - | 1,474,820 |
| Healthy Unit Operating Grant | | |
| Project staff | 48,895 | 54,113 |
| General administration | 51,613 | 46,484 |
| Expenditure to operation | 86,459 | 89,044 |
| | 186,967 | 189,641 |
| The King Boudouin Foundation | | |
| Project Staff | 4,800 | 3,087 |
| Project travel and subsistence | 517 | 5,427 |
| Consumables and supplies | 50,913 | 23,424 |
| | 56,230 | 31,938 |

SO EUROPE EURASIA FOUNDATION

**SCHEDULES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

One Four All Foundation

| | | |
|--------------------------------|----------------|----------|
| Project Staff | 31,200 | - |
| Project travel and subsistence | 824 | - |
| Consumables and supplies | 75,225 | - |
| | <u>107,249</u> | <u>-</u> |

The Wheel Foundation

| | | |
|----------|-------|---|
| Training | 5,143 | - |
|----------|-------|---|

Irish Aid Foundation

| | | |
|--------------------------|-------|---|
| Consumables and supplies | 8,641 | - |
|--------------------------|-------|---|

SO Turkey Unified

| | | |
|---------------|-------|---|
| Project Staff | 8,400 | - |
|---------------|-------|---|

Other unrestricted costs

| | | |
|--|----------------|------------------|
| | 308 | - |
| | <u>372,938</u> | <u>2,323,299</u> |