

# Tax-Wise Gifts to Make in 2023

Did you know that there are several gifts you can make to Special Olympics that provide tax benefits to you in return? These gifts benefit you while supporting our athletes:



**Qualified Charitable Distributions from Your IRA:** When you make a qualified charitable distribution (QCD) from your IRA directly to Special Olympics, the amount you transfer will not count as income for the year, and you will avoid paying income taxes on the amount donated. You must be at least 70.5 years old, and we must receive your gift before December 31. You may also be able to fund a one-time charitable gift annuity with a QCD—contact us to learn more.



**Grant from Your Donor-Advised Fund:** If you have a donor-advised fund, please consider a grant to support Special Olympics! To extend your impact, we recommend a recurring gift.



**Charitable Gift Annuity (CGA):** If you are 65 or older and would like to make a significant gift to support future generations of athletes, a gift annuity might be the right gift for you. You fund a gift annuity with cash or appreciated securities. In return, you receive an immediate tax income tax deduction, or avoid capital gains taxes, and receive fixed payments. Our minimum gift is \$10,000.



**Gifts of Stock:** A gift of stock helps Special Olympics while reducing your tax burden. You can make an outright gift of stock, or you can fund a charitable gift annuity with appreciated securities. Contact us at [plannedgiving@specialolympics.org](mailto:plannedgiving@specialolympics.org) for the correct stock transfer directions for your gift. We appreciate your letting us know ahead of time, because often, no donor information is transmitted with an electronics stock transfer.

# What You Need to Complete Your Gift

When creating a gift to Special Olympics in your will, trust, or via beneficiary designation, please use the following information:

**Legal name:**  
Special Olympics, Inc.

**Address:**  
2600 Virginia Ave NW  
11th Floor  
Washington, DC 20037

**Federal Tax ID Number:**  
52-0889518

Want to include a gift to your local Special Olympics chapter affiliate? Please contact our Office of Planned Giving at [plannedgiving@specialolympics.org](mailto:plannedgiving@specialolympics.org) and our friendly staff will be happy to provide your chapter's legal name and tax ID number.

## At Your Service



**Connie Grandmason**  
Senior Director,  
Planned Giving



**Sara Deur**  
Senior Manager,  
Planned Giving

Office of Planned Giving  
Special Olympics  
[plannedgiving@specialolympics.org](mailto:plannedgiving@specialolympics.org)

# SMART PLANNING

FOR FRIENDS OF SPECIAL OLYMPICS



Fall 2023

## Turning the Impossible into

# POSSIBLE



The Special Olympics Motor Activity Training Program (MATP) is doing something truly amazing—it's helping people with intellectual disabilities achieve things that might have seemed impossible before. With a little support, anyone can do incredible things.

MATP is extraordinary because it focuses on athletes with the most severe and profound intellectual disabilities, aiming to improve their lives by helping and supporting them in the development of core motor skills. These athletes benefit from physical activity and experience social inclusion through sport.

"The idea is to support the athlete and help improve the skills they have. My biggest motivation is their happiness when they complete an activity that they didn't think they can do," says MATP Coach Mohammad Abdelnabi. "The best part of MATP is seeing an athlete succeed after multiple attempts. The sheer joy on their faces when they do is indescribable."

Started in the late 1980s, MATP ensures that no athlete is left behind, because the activities are tailored to the abilities and age of the individual. The goal is to help the athletes improve coordination and control of the body—and most of all, to make moving and playing fun and easy for everyone.

There are currently more than 52,000 MATP athletes globally, with about 26,000 of these athletes living in Europe and Eurasia alone. Although the numbers are encouraging, this program could potentially assist a lot more people. Eleni Rossides, Special Olympics Board Member and National Director for Special Olympics Cyprus, believes that there is potential for 1.5 million people to improve their dexterity and skills through MATP, considering that countries globally have an average of 8–10% of people with disabilities and that 2% of these have a severe intellectual disability.

Coach Mohammad Abdelnabi has seen firsthand the difference that MATP makes for participants: "To any parent or organization that thinks their child isn't capable: You're wrong. They *are* capable. Let them join MATP. Their motor skills will improve, along with their social skills too."

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## Matthew Necci: A Family Legacy and a Lifelong Journey with Special Olympics



Special Olympics is very much part of a family legacy for me. From very early in life, my parents instilled the value that we were obligated to help whom we can, when we can, and how we can.

We were fortunate that my father's company was a sponsor of Special Olympics Connecticut's winter games, and I was an avid skier at a very young age. Some of my earliest memories are of being with my family and accompanying athletes to their downhill ski events. Four decades later, I am bringing my own kids to our competitions. It's a full-circle feeling.

My wife, Jen, has been incredibly supportive not just of the financial contributions we have made to Special Olympics, but also incredibly generous in letting me fully dive into the organization first as a volunteer, then as a board member, and now as the chair of the board.

Special Olympics has become a part of our family's DNA, and I love our athletes. They are incredible people who deserve to have the highest level of competition and resources that we can provide.

In addition to our financial contributions now, we both wanted to help Special Olympics fulfill its mission into the future. We support many nonprofit organizations,

but when we decided to include a gift to Special Olympics in our estate plan, we knew our gift would help improve the lives of others, and we are confident that Special Olympics will be good stewards of our support.

I know firsthand how important it is to raise more resources to help more athletes, and furthering SO's mission of serving athletes with our legacy support was something we absolutely wanted to do.

There are many ways a person can lead in this world, but I believe we function at our best when we are acting as servant leaders. Our coaches are selfless, our volunteers are always eager to help, and our staff is an incredible group of "doers."

At the end of the day, we are here to serve our athletes. It is impossible not to cheer for them. Ask anyone who has been to a Special Olympics event—whether it's that first high five, the first congratulatory hug, or the first time seeing an athlete with arms raised on the podium, once you experience it, you are hooked for life. And I'm very thankful my family provided that opportunity for me.

*Pictured above, Matthew Necci, Board Chair, Special Olympics Connecticut and his wife, Jen.*

## UPDATE YOUR PLANS

IN 2024



Next year, make updating your plans and essential documents one of your New Year's resolutions. Special Olympics has resources to make it easier for you to:

- **Start your will or trust.** Special Olympics has a library of complimentary resources available to help you organize and gather the information you need in order to get started.
- **Update your beneficiary designations.** Some assets—including a retirement account, donor-advised fund, and financial accounts—transfer separately from your will or trust. So, it's important to check them and make sure they are up to date. It only takes a few minutes and won't cost you anything. To check your beneficiary designations, simply log on to your online accounts or contact your account holder.
- **Care for a loved one with special needs.** Our publication, "Planning When Someone You Love Has Special Needs," will walk you through how to create a special needs trust that will give you peace of mind, knowing that your loved one is taken care of.

When you do update your will, trust, or beneficiary designations, we hope you'll consider including a gift to Special Olympics after your loved ones are provided for. Just 1% will make a significant difference.

You'll find more complimentary planning resources available to you online at [specialolympics.org/planned-giving/resources](https://specialolympics.org/planned-giving/resources).